

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 11784 230122Z

11

ACTION EB-07

INFO OCT-01 EA-09 ISO-00 TRSY-06 CEA-01 FRB-01 AID-05

CIAE-00 COME-00 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 /072 W

----- 040816

R 230001Z AUG 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 2722

UNCLAS TOKYO 11784

PASS TREASURY, CEA AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: CERP-0585 INDUSTRIAL PRODUCTION INDEX IN JUNE - REVISED

REF: TOKYO 10352

1. SUMMARY: JUNE PRODUCTION INDEX FOR JAPAN REVISED SUBSTANTIALLY UPWARD AND INCREASE IN SHIPMENTS WAS LARGER THAN ORIGINALLY ESTIMATED. DROP IN INVENTORY OF FINISHED GOODS IN JUNE WAS SLIGHTLY SMALLER THAN PRELIMINARY ESTIMATE. END SUMMARY.

2. JUNE PRODUCTION INDEX OF MINING AND MANUFACTURING (SEASONALLY ADJUSTED) REVISED SHARPLY UPWARD TO SHOW INCREASE OF 1.5 PERCENT FROM MAY IN CONTRAST TO PRELIMINARY ESTIMATE OF 0.9 PERCENT RISE REPORTED REFTEL. INDEX EXCLUDING SHIPS ALSO RECORDED LARGER GROWTH OF 1.5 PERCENT THAN PRELIMINARY ESTIMATE OF 0.9 PERCENT RISE.

3. JUNE SHIPMENT INDEX (SA) REVISED UPWARD AND RECORDED 1.1 PERCENT GROWTH FROM PRIOR MONTH RATHER THAN PRELIMINARY FIGURE OF 0.4 PERCENT RISE. EXCLUDING SHIPS, HOWEVER, JUNE SHIPMENTS RECORDED 0.4 PERCENT DROP IN CONTRAST TO PRELIMINARY ESTIMATE OF 0.2 PERCENT RISE.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TOKYO 11784 230122Z

4. INVENTORY INDEX REVISED SLIGHTLY UPWARD FROM PRELIMINARY ESTIMATE OF 0.8 PERCENT DROP TO 0.6 PERCENT DECLINE FROM MAY LEVEL. AS RESULT, INVENTORIES TO SHIPMENTS RATIO REVISED SLIGHTLY DOWNWARD IN JUNE BUT EXCLUDING SHIPS IT MOVED BACK TOWARD MAY LEVEL.

5. MITI OFFICIALS EXPLAINED SHARP UPWARD REVISION OF JUNE PRODUCTION INDEX WAS MAINLY DUE TO SHARP RISE IN OUTPUT IN ELECTRIC MACHINERY WHICH CARRIES HEAVY WEIGHT, UP 2.4 PERCENT FROM MAY IN CONTRAST TO PRELIMINARY ESTIMATE OF 3.5 PERCENT DROP (SA). IN JUNE PRODUCTION GROWTH IN IRON AND STEEL INDUSTRY ALSO REVISED UPWARD FROM PRELIMINARY 2.3 PERCENT TO 2.7 PERCENT. JUNE PRODUCTION INDEX OF MINING AND MANUFACTURING REVISED SUBSTANTIALLY UPWARD IN SPITE OF SHARP PRODUCTION CUTBACKS IN FOOD AND LUMBER PRODUCTS INDUSTRIES WHICH WERE OT INCLUDED IN PRELIMINARY REPORT.

6. FOLLOWING ARE REVISED ESTIMATES BY MITI OF JAPAN'S INDEX OF PRODUCTION, SHIPMENTS, AND INVENTORIES FOR JUNE (SEASONALLY ADJUSTED, 1970-100). JUNE PRELIMINARY FIGURES PREVIOUSLY TRANSMITTED REFTEL.

SEASONALLY ADJUSTED INDICES	JUNE	JUNE
1970-100	REVISED	PRELIMINARY

INDUSTRIAL PRODUCTION:

ALL INDUSTRIES	111.1	110.5
PUBLIC UTILITIES	132.8	132.8
MINING AND MANUFATURING	110.5	109.9
MINING	71.9	69.8
MANUFACTURING	110.9	110.3
MINING AND MANUFACTURING		
EXCLUDING SHIPS	109.1	108.5

PRODUCERS' SHIPMENTS:

ALL INDUSTRIES	114.7	114.0
MINING AND MANUFACTURING	114.1	113.4
MANUFACTURING	114.3	113.7
MINING AND MANUFACTURING		
EXCLUDING SHIPS	112.5	113.2

UNCLASSIFIED

UNCLASSIFIED

PAGE 03 TOKYO 11784 230122Z

PRODUCERS' INVENTORIES OF

FINISHED GOODS:

MINING AND MANUFACTURING	159.0	158.7
MINING	55.8	55.3
MANUFACTURING	159.5	159.2
RATIO OF INVENTORY TO SHIPMENTS	139.4	139.9
RATIO OF INVENTORY TO SHIPMENTS		

EXCLUDING SHIPS 141.3 140.2
HODGSON

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL PRODUCTION, CERP 0585, ECONOMIC DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 23 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TOKYO11784
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750292-0391
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750823/aaaaatmg.tel
Line Count: 117
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 TOKYO 10352
Review Action: RELEASED, APPROVED
Review Authority: hartledg
Review Comment: n/a
Review Content Flags:
Review Date: 14 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14 FEB 2003 by ReddocGW>; APPROVED <27 JAN 2004 by hartledg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CERP-0585 INDUSTRIAL PRODUCTION INDEX IN JUNE - REVISED
TAGS: EFIN, JA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006